

**F. No. 1/15/2023-PIU**  
**Government of India**  
**Ministry of Finance**  
**Department of Economic Affairs**  
**Infrastructure Finance Secretariat**  
**Infrastructure Support & Development Division**  
**Private Investment Unit (PIU)**

\*\*\*\*

5<sup>th</sup> Floor, Jawahar Vyapar Bhawan,  
Tolstoy Marg, New Delhi  
Dated 13<sup>th</sup> December 2023

**Office Memorandum**

**Record of Discussion of the 14<sup>th</sup> Meeting of the Approval Committee, to consider granting approval for support under the IIPDF Scheme, to the proposal of Power & Electricity Department, Government of Mizoram, for hiring Transaction Advisor (TA) for undertaking development of Tuivai 210 MW Hydel Project on PPP mode.**

The undersigned is directed to forward Record of Discussion of the 14<sup>th</sup> Meeting of the Approval Committee, to consider granting approval for support under the IIPDF Scheme, to the proposal of Power & Electricity Department, Government of Mizoram, for hiring Transaction Advisor (TA) for undertaking development of Tuivai 210 MW HEP on PPP mode, held on 24<sup>th</sup> November 2023 for information and necessary action.

2. This issues with the approval of Competent Authority.

  
(Dr. Kartik Agrawal) 13/12  
Deputy Director

To,

1. Shri. Partha Sarathi Reddy, Adviser, NITI Aayog
2. Lalhmngliani Hmar Engineer in Chief, Govt of Mizoram
3. Sr. PPS to JS (ISD)

Copy for information:  
The Chief Secretary, Government of Mizoram

Record of Discussion of the 14<sup>th</sup> Meeting of the Approval Committee, to consider granting approval for support under the IIPDF Scheme, to the proposal of Power & Electricity Department, Government of Mizoram, for hiring Transaction Advisor (TA) for undertaking development of Tuivai 210 MW HEP on PPP mode.

1. The 14<sup>th</sup> Meeting of the Approval Committee (AC) chaired by the Joint Secretary, ISD Division, IFS, Department of Economic Affairs (DEA) was held on 24<sup>st</sup> November 2023 at 17.00 hours to consider granting approval for support under the IIPDF Scheme to the proposal of Power & Electricity Department, Government of Mizoram, for hiring Transaction Advisor (TA) for undertaking development of Tuivai 210 MW HEP on PPP mode. List of participants (attendees) is placed at **Annexure – I**.
2. The basic details of the projects as submitted by Govt of Mizoram are provided below:

<b>Project Name</b>	Support under the IIPDF Scheme for hiring Transaction Advisor (TA) for undertaking development of Tuivai210 MW HEP on PPP mode
<b>Purpose of Assistance</b>	PPP Transaction Advisory (TA) Costs
<b>Sector</b>	Energy
<b>Project Sponsoring Authority</b>	Government of Mizoram
<b>Location</b>	Saitual District, Mizoram
<b>PPP Mode Envisaged</b>	BOOT / DBFOT
<b>Estimated TA Costs</b>	Rs. 1.5 Cr + GST
<b>Payment Milestone Proposed</b>	As per IIPDF Scheme
<b>IIPDF contribution sought (%)</b>	100%
<b>Current Status</b>	TA yet to be onboarded

3. On behalf of the Chair, Deputy Secretary (DEA) welcomed the attendees to the 14<sup>th</sup> Meeting of the Approval Committee and informed that the project proposal has been received from Power & Electricity Department, Govt of Mizoram seeking funding to the tune of Rs. 1.5 Cr + GST for hiring Transaction Advisors (TA) for undertaking development of Tuivai HEP on PPP mode. DS(PIU) stated that the project had earlier come for VGF support and in-principal approval was accorded in 2013, however, the approval was revoked in 2022 as the State Govt. did not pose the project for final approval. DS (PIU) further informed that the proposal has been duly circulated to all members of the Appraisal Committee (AC) and with the permission of the Chair, Power & Electricity Department was invited to make a presentation on the proposal.
4. Power & Electricity Department stated that the Government of Mizoram posed Tuivai HEP 210M for availing VGF which was also recommended by Ministry of Power on 4th September, 2008. Empowered Institution, DEA, PPP Cell



accepted the project on December 23, 2009 as a pilot project initiative. At that time, M/S CRISIL Risk and Infrastructure Solutions Limited, Mumbai has been appointed as the Transaction adviser for Tuivai HEP(210MW) for restructuring the project under IIPDF Scheme of DEA.

5. It was further informed that the 47<sup>th</sup> Empowered Institution granted “in principle approval” to the project for availing VGF. However, there was a big setback where the shortlisted participants did not come forward for financial bid due to financial constraint and the project development came to a standstill.
6. Thereafter, the Power & Electricity Department elaborated upon the objectives of the project. The primary objective of this appraisal is to bridge gap in power generation and the demand within the State and to establish power security within the State. Secondly, to promote industries and tourism through sufficient power generation and to promote agriculture and allied sector and pisciculture in the region. Thirdly, to generate employment for the local people and to contribute Power to the neighbouring State from the surplus generation.
7. After the presentation the following points were discussed with the permission of the chair
  - i. **Scope of work of TA:** It was highlighted that framing the TOR for the TA will be critical for the success of the project and must be formulated with utmost care particularly as most of the critical work must have already been done by the earlier TA. Hence, the scope of the new TA needs to be properly worded so that there is no duplication of work.
  - ii. **Reason for earlier failure of the project:** It was stated that the underlying reasons behind the failure of bids in the previous instance of the project proposal need to be evaluated. Govt. of Mizoram agreed that a meeting may be convened in Delhi or in Mizoram along with the prospective bidders to better understand the issues involved in the project.
  - iii. **Status of Clearances & Rehabilitation:** It was stated that while structuring the project, considering the scale and impact of the clearances on the project viability, the responsibility for providing necessary clearances, undertaking land acquisition & rehabilitation etc., should be kept within the domain of the State Government to improve project biddability.
  - iv. **Final bid documents:** It was suggested that the final bid documents for the project as floated by the Govt. of Mizoram in the last instance, be shared with the committee members for their information.
8. The Approval Committee decided to defer consideration of the project

proposal for funding of TA costs for Tuivai 210 MW HEP- Selection of Transaction Adviser for development of Renewable Energy (Hydro) project in Mizoram on PPP mode, post resolution of the deliberations/suggestions as contained in para 7 of these minutes.

9. The meeting ended with vote of thanks to the Chair.

\*\*\*\*

## **Annexure – I**

List of attendees of the 14<sup>th</sup> Meeting of the Approval Committee to consider granting approval for support under the IIPDF Scheme to the proposal of Power & Electricity Department, Government of Mizoram, for hiring Transaction Advisor (TA) for undertaking development of Tuivai 210 MW HEP on PPP mode, held on 24<sup>th</sup> November 2023.

### **1. Department of Economic Affairs, Ministry of Finance**

1. Shri Baldeo Purushartha, JS(ISD) – in Chair
2. Dr. Molishree, Deputy Secretary, PIU
3. Ms. Arya B K, DD
4. Dr. Kartik Agrawal, DD
5. Shri Dhruv Rohatgi, OSD
6. Shri Madhav Kumar Jha, SO

### **2. NITI Aayog**

1. Shri Partha Sarathi Reddy, Adviser (PPP)

### **3. Power & Electricity Department, Govt of Mizoram**

1. Ms. Lalhmingliani Hmar, Engineer in Chief.
2. Shri H. Zonunsanga, Chief Engineer
3. Shri C. Ropianga, Chief Engineer.
4. Shri Lalsawmliana, Superintending Engineer.
5. Shri Daniel Lalrempuia, Executive Engineer.